

BILLINGS SCHOOL DISTRICT #2
NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
March 2021

The Billings School District is committed to financial transparency. State law requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year. However, understanding the District's tax structure requires considering all levies – both voted and non-voted. To reduce confusion and increase transparency, this notice contains projections for all of the District's levies:

| Billings Elementary District | | | | | | | | |
|-------------------------------------|------------------------------|---------------|----------------------------|---------------|-------------------|--------------|------------------------------------|------------------------------------|
| Fund | <u>2020-21 Actual Levies</u> | | <u>2021-22 Projections</u> | | | | | |
| | \$ | Mills | \$ | Mills | Change \$ | Change Mills | Est. Annual Tax Impact \$100K home | Est. Annual Tax Impact \$200K home |
| General - BASE | \$ 8,259,955 | 36.83 | \$ 8,060,329 | 35.96 | \$ (199,626) | (0.87) | \$ (1.17) | \$ (2.34) |
| General - OverBASE | \$ 16,486,972 | 73.55 | \$ 16,486,972 | 73.55 | \$ (0) | - | \$ - | \$ - |
| Transportation | \$ 4,252,362 | 18.97 | \$ 4,368,039 | 19.48 | \$ 115,677 | 0.51 | \$ 0.69 | \$ 1.38 |
| Bus Depreciation | \$ - | - | \$ - | - | \$ - | - | \$ - | \$ - |
| Tuition | \$ 3,501,915 | 15.62 | \$ 3,541,639 | 15.80 | \$ 39,724 | 0.18 | \$ 0.24 | \$ 0.48 |
| Adult Ed | \$ 281,184 | 1.25 | \$ 321,058 | 1.43 | \$ 39,874 | 0.18 | \$ 0.24 | \$ 0.48 |
| Technology | \$ 1,200,000 | 5.35 | \$ 1,200,000 | 5.35 | \$ - | - | \$ - | \$ - |
| Flexibility | \$ - | - | \$ 261,798 | 1.17 | \$ 261,798 | 1.17 | \$ 1.58 | \$ 3.16 |
| Debt Service | \$ 10,660,535 | 47.55 | \$ 10,668,826 | 47.59 | \$ 8,291 | 0.04 | \$ 0.05 | \$ 0.10 |
| Building Reserve Permissive | \$ 650,558 | 2.90 | \$ 644,913 | 2.88 | \$ (5,645) | (0.02) | \$ (0.03) | \$ (0.06) |
| Building Reserve Voted | \$ - | - | \$ - | - | \$ - | - | \$ - | \$ - |
| Grand Total | \$ 45,293,481 | 202.02 | \$ 45,553,573 | 203.21 | \$ 260,092 | 1.19 | \$ 1.60 | \$ 3.20 |

| Billings High School District | | | | | | | | |
|--------------------------------------|------------------------------|--------------|----------------------------|--------------|---------------------|--------------|------------------------------------|------------------------------------|
| Fund | <u>2020-21 Actual Levies</u> | | <u>2021-22 Projections</u> | | | | | |
| | \$ | Mills | \$ | Mills | Change \$ | Change Mills | Est. Annual Tax Impact \$100K home | Est. Annual Tax Impact \$200K home |
| General - BASE | \$ 5,272,735 | 18.90 | \$ 5,976,587 | 21.43 | \$ 703,852 | 2.53 | \$ 3.42 | \$ 6.84 |
| General - OverBASE | \$ 8,243,496 | 29.57 | \$ 8,243,496 | 29.57 | \$ 0 | - | \$ - | \$ - |
| Transportation | \$ 1,525,839 | 5.47 | \$ 1,700,759 | 6.10 | \$ 174,920 | 0.63 | \$ 0.85 | \$ 1.70 |
| Bus Depreciation | \$ - | - | \$ - | - | \$ - | - | \$ - | \$ - |
| Tuition | \$ 1,385,784 | 4.97 | \$ 1,396,515 | 5.01 | \$ 10,732 | 0.04 | \$ 0.05 | \$ 0.10 |
| Adult Ed | \$ 1,270,000 | 4.55 | \$ 1,424,325 | 5.11 | \$ 154,325 | 0.56 | \$ 0.76 | \$ 1.52 |
| Technology | \$ 1,099,459 | 3.94 | \$ 1,099,459 | 3.94 | \$ - | - | \$ - | \$ - |
| Flexibility | \$ - | - | \$ 261,798 | 0.94 | \$ 261,798 | 0.94 | \$ 1.27 | \$ 2.54 |
| Debt Service | \$ 672,086 | 2.20 | \$ 664,286 | 2.38 | \$ (7,800) | 0.18 | \$ 0.24 | \$ 0.48 |
| Building Reserve Permissive | \$ 358,437 | 1.29 | \$ 356,047 | 1.28 | \$ (2,390) | (0.01) | \$ (0.01) | \$ (0.02) |
| Building Reserve Voted | \$ - | - | \$ - | - | \$ - | - | \$ - | \$ - |
| Grand Total | \$ 19,827,835 | 70.89 | \$ 21,123,272 | 75.76 | \$ 1,295,436 | 4.87 | \$ 6.58 | \$ 13.16 |

The permissive Building Reserve levies and associated funding will be used for general building improvements/upkeep, improvements to school and student safety and improving energy efficiency.

These estimates are based on the current year's taxable value with no increase, as required by state law. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 281-5017 or vannicec@billingssschools.org if you have questions or need additional information.