

Reference II-1

Table 14: Billings Household Income with Benefits (2005)
Analysis of Impediments to Fair Housing in Billings, Montana,
Center for Applied Economic Research, MSU-Billings,
December, 2007

Table 13. Gross Rent as a Percentage of Household Income¹⁴

Percentage of Rental Units	Number (Percent)
Rent < 15.0 percent of Household Income	1,125 (8%)
Rent 15.0 to 19.9 percent	1,281 (8%)
Rent 20.0 to 24.9 percent	1,769 (12%)
Rent 25.0 to 29.9 percent	2,533 (17%)
Rent 30.0 to 34.9 percent	1,165 (8%)
Rent > 35.0 percent	6,079 (41%)
Not computed	782 (8%)

Affordability is a potential problem for many Billings' renters. As shown on Table 12, for over 40% of the area residents, rent represents at least 35% of their household income. HUD considers rental or ownership costs exceeding 30% of household income 'a burden' and rental costs of 50% or more of household income is considered 'a severe burden'.

Table 14. Billings Household Income with Benefits (2005)¹⁵

	# Households (Percentage)
Total households	40,526
Income less than \$10,000	5,042 (12%)
\$10,000 to \$14,999	2,201 (5%)
\$15,000 to \$24,999	6,685 (16%)
\$25,000 to \$34,999	4,949 (12%)
\$35,000 to \$49,999	6,548 (16%)
\$50,000 to \$74,999	7,752 (19%)
\$75,000 to \$99,999	3,068 (8%)
\$100,000 to \$149,999	3,113 (8%)
\$150,000 to \$199,999	705 (2%)
\$200,000 or more	463 (1%)

¹⁴ American Factfinders: www.census.gov.

¹⁵ *ibid*